

NETWORK NEBRASKA

ANNUAL REPORT

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NETWORK NEBRASKA (Distance Education)
INCOME STATEMENT
For The Year Ending June 30, 2015

REVENUE

| | | | |
|-----------------------------|----|---------|---------------------|
| Interregional Transport Fee | \$ | 68,377 | |
| E Rate | \$ | 268,610 | |
| Renovo | \$ | - | |
| Internet Access | \$ | 177,505 | |
| Participation Fee | \$ | 704,469 | |
| Commercial Peering Service | \$ | 10,416 | |
| Adm and interest revenue | \$ | 6,463 | |
| Total: | | | \$ 1,235,841 |

EXPENSES

| | | | |
|--------------------------|----|---------|---------------------|
| Salaries\Benefits | \$ | - | |
| Communication Expenses | \$ | 544,788 | |
| Contractual Services | \$ | 218,755 | |
| Software | \$ | 83,871 | |
| Equipment | \$ | 175,954 | |
| Indirect Costs | \$ | 65,541 | |
| Other Operating Expenses | \$ | 47,257 | |
| Total: | | | \$ 1,136,167 |

Positive/Negative Variance: **\$ 99,674**

**NETWORK NEBRASKA (Distance Education)
INCOME STATEMENT - Participation Fee
For The Year Ending June 30, 2015**

REVENUE

| | | | |
|--------------------------|----|---------|------------|
| Participation Fee | \$ | 704,469 | |
| Adm and interest revenue | \$ | 6,463 | |
| Total: | | | \$ 710,932 |

EXPENSES

| | | | |
|--------------------------|----|---------|------------|
| Salaries\Benefits | \$ | - | |
| Communication Expenses | \$ | 19,879 | |
| Contractual Services | \$ | 218,755 | |
| Indirect Costs | \$ | 65,541 | |
| Other Operating Expenses | \$ | 47,257 | |
| Software | \$ | 83,871 | |
| Equipment | \$ | 175,954 | |
| Total: | | | \$ 611,258 |

Positive/Negative Variance: \$ 99,674

NETWORK NEBRASKA (Distance Education)
INCOME STATEMENT - Interregional Transport Fee
For The Year Ending June 30, 2015

REVENUE

| | | | | |
|------------------------|----|---------|----|----------------|
| ITR - Higher Education | \$ | 13,154 | | |
| ITR - K - 12 | \$ | 55,223 | | |
| E Rate | \$ | 120,253 | | |
| Total: | | | \$ | 188,631 |

EXPENSES

| | | | | |
|------------------------|----|---------|----|----------------|
| Communication Expenses | \$ | 188,631 | | |
| Total: | | | \$ | 188,631 |

Positive/Negative Variance: \$ (0)

**NETWORK NEBRASKA (Distance Education)
INCOME STATEMENT - Statewide Internet Access
For The Year Ending June 30, 2015**

REVENUE

| | | | | |
|------------------------------------|-----------|----------------|-----------|----------------|
| StateWide Internet Access | \$ | 177,505 | | |
| Commercial Peering Services | \$ | 10,416 | | |
| Erate | \$ | 148,357 | | |
| Total: | | | \$ | 336,278 |

EXPENSES

| | | | | |
|-------------------------------|-----------|----------------|-----------|----------------|
| Communication Expenses | \$ | 336,278 | | |
| Total: | | | \$ | 336,278 |

Positive/Negative Variance: **\$** **0**

NETWORK NEBRASKA (DISTANCE EDUCATION) PROJECT FINANCIAL OVERVIEW

| | FY 2006 - 2007 | FY 2007 - 2008 | FY 2008 - 2009 | FY 2009 - 2010 | FY 2010 - 2011 | FY 2011 - 2012 | FY 2012 - 2013 | FY 2013 - 2014 | FY 2014 - 2015 | TOTAL | |
|-----------------------------|----------------|----------------|----------------|----------------|---|----------------|----------------|----------------|----------------|--------------|------------|
| REVENUE | | | | | | | | | | | |
| Interregional Transport Fee | \$ - | \$ - | \$ 82,241 | \$ 101,844 | \$ 443,284 | \$ 280,863 | \$ 187,148 | \$ 176,554 | \$ 188,631 | \$ 1,460,565 | |
| Participation Fee | \$ - | \$ 188,001 | \$ 431,604 | \$ 531,416 | \$ 484,494 | \$ 558,459 | \$ 616,582 | \$ 710,248 | \$ 710,932 | \$ 4,231,736 | |
| Statewide Internet Access | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 146,539 | \$ 353,522 | \$ 336,278 | \$ 836,339 | |
| Renovo | \$ 99,093 | \$ 316,933 | \$ 699,004 | \$ 112,700 | \$ 104,811 | \$ 104,811 | \$ - | \$ - | \$ - | \$ 1,437,352 | |
| Total: | \$ 99,093 | \$ 504,934 | \$ 1,212,849 | \$ 745,960 | \$ 1,032,589 | \$ 944,133 | \$ 950,269 | \$ 1,240,324 | \$ 1,235,841 | \$ 7,965,993 | |
| EXPENSES | | | | | | | | | | | |
| Salaries/Benefits | \$ - | \$ 38,610 | \$ 81,807 | \$ 84,785 | \$ (107) | \$ - | \$ - | \$ - | \$ - | \$ 205,095 | |
| Communication Expenses | \$ - | \$ 127,019 | \$ 163,020 | \$ 181,186 | \$ 356,168 | \$ 268,812 | \$ 522,285 | \$ 569,706 | \$ 544,788 | \$ 2,732,984 | |
| Contractual Services | \$ 37,732 | \$ 137,849 | \$ 221,152 | \$ 364,341 | \$ 144,716 | \$ 207,931 | \$ 609,304 | \$ 174,850 | \$ 218,755 | \$ 2,116,630 | |
| Software | \$ 130,523 | \$ 195,595 | \$ 699,004 | \$ 112,700 | \$ 157,112 | \$ 104,811 | \$ 2,943 | \$ 183,912 | \$ 83,871 | \$ 1,670,471 | |
| Indirect Costs | \$ - | \$ 11,769 | \$ 38,826 | \$ 34,267 | \$ 21,012 | \$ 18,272 | \$ 30,657 | \$ 30,102 | \$ 65,541 | \$ 250,446 | |
| Equipment | \$ - | \$ - | \$ - | \$ - | \$ 24,872 | \$ 65,422 | \$ 23,600 | \$ 95,350 | \$ 175,954 | \$ 385,198 | |
| Other Operating Expenses | \$ 17,165 | \$ 56,633 | \$ 14,412 | \$ 1,313 | \$ 588 | \$ 41,602 | \$ 37,184 | \$ 37,850 | \$ 47,257 | \$ 254,003 | |
| Total: | \$ 185,420 | \$ 567,475 | \$ 1,218,221 | \$ 778,592 | \$ 704,360 | \$ 706,850 | \$ 1,225,973 | \$ 1,091,770 | \$ 1,136,167 | \$ 7,614,828 | |
| Variance | \$ (86,327) | \$ (62,541) | \$ (5,372) | \$ (32,632) | \$ 328,229 | \$ 237,283 | \$ (275,704) | \$ 148,554 | \$ 99,674 | \$ 351,164 | |
| | | | | | Total Earned Variance through June 30, 2014 | | | | | | \$ 351,164 |
| Service | | | | | | | | | | | |
| RENOVO | | | | | | | | | | | |
| Revenue | \$ 99,093 | \$ 316,933 | \$ 699,004 | \$ 112,700 | \$ 104,811 | \$ 104,811 | \$ - | \$ - | \$ - | \$ 1,437,352 | |
| Expenses | \$ 185,420 | \$ 230,606 | \$ 699,004 | \$ 112,700 | \$ 104,811 | \$ 104,811 | \$ - | \$ - | \$ - | \$ 1,437,352 | |
| Variance | \$ (86,327) | \$ (86,327) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Participation Fee | | | | | | | | | | | |
| Revenue | \$ - | \$ 188,001 | \$ 431,604 | \$ 531,416 | \$ 484,494 | \$ 558,459 | \$ 616,582 | \$ 710,248 | \$ 710,932 | \$ 4,231,736 | |
| Expenses | \$ - | \$ 336,869 | \$ 386,197 | \$ 484,708 | \$ 316,386 | \$ 333,227 | \$ 892,286 | \$ 561,105 | \$ 611,258 | \$ 3,892,034 | |
| Variance | \$ - | \$ (148,868) | \$ 75,407 | \$ 46,710 | \$ 168,108 | \$ 225,232 | \$ (275,704) | \$ 149,143 | \$ 99,674 | \$ 339,702 | |
| Statewide Internet Access | | | | | | | | | | | |
| Revenue | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 146,539 | \$ 353,522 | \$ 336,278 | \$ 836,339 | |
| Expenses | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 146,539 | \$ 353,522 | \$ 336,278 | \$ 842,169 | |
| Variance | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ (5,830) | \$ 0 | \$ (5,830) | |
| Interregional Transport Fee | | | | | | | | | | | |
| Revenue | \$ - | \$ - | \$ 82,241 | \$ 101,844 | \$ 443,284 | \$ 280,863 | \$ 187,148 | \$ 176,554 | \$ 188,631 | \$ 1,460,565 | |
| Expenses | \$ - | \$ - | \$ 163,020 | \$ 181,186 | \$ 283,163 | \$ 268,812 | \$ 187,148 | \$ 171,313 | \$ 188,631 | \$ 1,443,273 | |
| Variance | \$ - | \$ - | \$ (80,779) | \$ (79,342) | \$ 160,121 | \$ 12,051 | \$ - | \$ 5,241 | \$ (0) | \$ 17,292 | |
| TOTAL: | | | | | | | | | | | |
| Revenue | \$ 99,093 | \$ 504,934 | \$ 1,212,849 | \$ 745,960 | \$ 1,032,589 | \$ 944,133 | \$ 950,269 | \$ 1,240,324 | \$ 1,235,841 | \$ 7,129,653 | |
| Expenses | \$ 185,420 | \$ 567,475 | \$ 1,218,221 | \$ 778,592 | \$ 704,360 | \$ 706,850 | \$ 1,225,973 | \$ 1,091,770 | \$ 1,136,167 | \$ 6,772,659 | |
| Variance | \$ (86,327) | \$ (62,541) | \$ (5,372) | \$ (32,632) | \$ 328,229 | \$ 237,283 | \$ (275,704) | \$ 148,554 | \$ 99,674 | \$ 351,165 | |